

Indian Maritime University
(A Central University, Govt of India)
End Semester Examinations – December 2023
Programme Name: MBA (ITLM)
Semester: IV
Subject Code: PG22T2404
Subject Name: Liner Trade and Chartering

Date: 16.11.2023

Max Marks: 60

Duration: 03 Hrs

Pass Marks: 30

General Instructions

- (i) All Sections (A, B & C) are to be attempted.
- (ii) Options, if any, are specified in respective section.

Section A

Ten MCQs/Fill in the Blanks of 01 Mark each – Choose the correct answer as applicable.

1. A charter -party is a maritime contract between a _____ and _____.
 - a. Ship owner and Charterer
 - b. Shipper and Consignee
 - c. Supplier and Purchaser
 - d. None of these

2. The laycan for a Chartered vessel is 5th – 7th May 2018 as per the Charter Party which means
 - a. That the vessel is to arrive load port by the 5th May
 - b. The vessel has to complete loading operation between 5th and 7th May.
 - c. Vessel has to arrive discharge port by the 7th May.
 - d. Vessel has to arrive at load port and be ready in all respects to load cargo between 5th and 7th May.

3. A vessel is chartered on a Voyage Charter on FIO terms which of these expense is payable by Charterer
 - a. Crew Wages
 - b. Bunker Expenses
 - c. Cargo stevedoring Costs
 - d. Port Charges

4. In a voyage charter when a charterer loads less than the contracted quantity he compensates the owner by paying _____.
 - a. Demurrage
 - b. Despatch
 - c. Dead freight
 - d. Ballast bonus

5. Grain Capacity of a Bulk Carrier _____.
 - a. Is less than the Bale Capacity

- b. Is more than the bale capacity
 - c. Varies with ship
 - d. Remains same as bale capacity
6. The Standard Liner and General Agency Agreement is published by...
- a. BIMCO
 - b. IMO
 - c. FANASBA
 - d. UNCTAD
7. Which of these dry bulk cargo is not considered a major bulk Cargo?
- a. Iron ore
 - b. Coal
 - c. Sugar
 - d. Phosphate
8. The motto of Baltic Exchange is.....
- a. Safe & secure commercial shipping
 - b. Our Word our Bond
 - c. Knowledge is power
 - d. Maritime guider of the world
9. You are a Charter broker looking for a vessel to carry a cargo of 200000 Mt of crude, you would look for a....
- a. ULCC
 - b. VLCC
 - c. MR tanker
 - d. LR tanker
10. For the purpose of establishing scrap price of a vessel her ____ is considered.
- a. Light weight
 - b. Summer Deadweight
 - c. Displacement
 - d. Gross weight

Section B

Five Questions of 02 Marks each

- 11. What is charter party?
- 12. Write about load line?
- 13. What is contract of affreightment?
- 14. Brief about special goods?
- 15. What is contract of agency?

Section C

Seven Questions of 08 Marks each of which any 05 questions to be answered.

- 16. Explain the process of constructing voyage charter party?
- 17. Discuss the methods of ship engagement under Baltic exchange.

18. What is freight rate? What are the factors influencing freight rates in shipping industry? (2+6)
19. Discuss the various port handling equipment used at modern ports?
20. Explain the various port management modals? Highlight the trends in ownership modals? (5+3)
21. What is liner agency? Discuss the reasons for improving popularity to liner shipping. (2+6)
22. Discuss the significance of ship management. How does ship management companies help in global shipping services? (4+4)

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