

**Indian Maritime University**  
**(A Central University, Govt. of India)**  
**End Semester Examinations – December 2024**  
**Programme Name: MBA Port and Shipping Management**  
**Semester: III**  
**Subject Code: PG21T3301**  
**Subject Name: MARITIME ECONOMICS**

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Date: 06.12.2024

Duration: 03 Hrs

Max Marks: 60

Pass Marks: 30

**General Instructions**

- (i) All Sections (A, B & C) are to be attempted.
- (ii) Options, if any, are specified in the respective section.

**Section A**

Ten MCQs/Fill in the Blanks of 01 Mark each  
Choose the correct answer as applicable.

1. What does basic economics focus on?
  - a. Maximizing profits
  - b. Allocating resources
  - c. Reducing taxes
  - d. Increasing exports
2. What does 'Port-Hinterland' refer to?
  - a. The network of Ports Worldwide
  - b. The region dependent on a port for goods
  - c. Maritime routes and connecting ports
  - d. The recreation area around a port
3. What is an example of a macroeconomic variable?
  - a. Company stock prices
  - b. Unemployment rate
  - c. Cost of dairy products
  - d. Consumer Choice patterns
4. What comprises a significant part of maritime trade covered in the course?
  - a. Geothermal energy transport
  - b. Seaborne trade
  - c. Air freight logistics
  - d. Road transport networks
5. What major change in the 1970s revolutionized liner shipping?
  - a. Submarine Cargo transport
  - b. Cruise Shipping
  - c. Containerisation
  - d. Postal Shipping
6. What factor determines the transport mode for manufactured goods?
  - a. Cost of goods
  - b. Shipment size and value-to-weight ratio
  - c. Production location

- d. Trade Regulations
7. What does the Silk Road primarily connect?
    - a. India and South America
    - b. China and Mediterranean
    - c. Japan and Australia
    - d. Africa and North America
  8. Which canal's drought conditions are causing significant disruptions in global trade?
    - a. Suez Canal
    - b. Panama Canal
    - c. Kiel Canal
    - d. Corinth Canal
  9. What does the Voyage Cash Flow (VCF) analysis primarily focus on?
    - a. Long-term financial planning
    - b. Single ship voyage profitability
    - c. Annual budgeting
    - d. Discounting future cash flows
  10. Economies of scale in shipping parlance means --
    - a. Reduction in the total cost of production.
    - b. Reduction in the unit cost of distribution.
    - c. Addition to the unit cost of production.
    - d. Reduction in consumption.

### **Section B**

Five Questions of 02 Marks each

11. How do ports become more efficient?
12. What way does intra-port competition benefit port operations with examples?
13. How does containerisation boost Maritime trade and supply chains?
14. What manner do economic factors affect international trade and shipping demand?
15. Discuss the Ship risk and freight rates are affected by shipping market cycles.

### **Section C**

**Seven Questions of 8 Marks each  
of which any 05 questions are to be answered.**

16. Examine the relationship between maritime shipping, international trade, and ports in the global supply chain
17. Discuss the key factors that influence stakeholders of the port to choose the seaports.
18. What factors influence the demand and supply of international shipping?

19. Examine how containerisation influences modern supply chains and global maritime trade.
20. Describe how choke points in maritime trading networks have an impact on the flow of goods.
21. Analyse how supply, demand, and freight rates are related within the context of shipping cycles that play a role in shipping performance.
22. Examine the economic and environmental aspects of shipbuilding and scrapping.

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