

INDIAN MARITIME UNIVERSITY
(A Central University, Govt. of India)
End Semester Examinations – June 2022
**MBA (Port and Shipping Management) / (International
Transportation and Logistics Management)**
II-Semester
PG21T2204/PG22T2204-Maritime Business Environment

Date : 23.06.2022
Duration : 3 Hours

Maximum Marks: 60
Pass Marks : 30

Part A – 10 MCQs (10 X 01 Mark)

- (i) Under Indian contract Act, 1932, What is a consent?
- a. When acceptance of proposal is made by the party to whom the proposal is made
 - b. When the acceptance is made by another person other than the person to whom the proposal is made
 - c. When they agree upon same thing in the same sense
 - d. When both the parties agree upon a thing in the way it is understood by them.
- (ii) Which of the following contracts is Void?
- a. Unilateral Contract
 - b. Implied Contract
 - c. Express Contract
 - d. Contract with Lunatic
- (iii) In a normal agency relationship where the agent acts within his authority, a binding contract is usually created between which parties?
- a. The principal and agent
 - b. The principal and a third party
 - c. The agent and the third party
 - d. The principal, agent & third party
- (iv) Which one of the following statements is true?
- a. When determining whether apparent authority exists, the fact that the purported contract is not in the principal's interests is irrelevant.
 - b. Apparent authority is based on the doctrine of estoppel.
 - c. In order for apparent authority to arise, the principal's representation must be made by words.
 - d. Apparent authority may arise even where the third party is not aware of the principal's representation.

- (v) Which one of the following is not an implied condition in a contract of sale?
- Condition as to quality or fitness
 - Condition as to merchantable quantity
 - Condition as to wholesomeness
 - condition as to free from encumbrances
- (vi) According to Sale of Goods Act, which of the following is defined as 'goods'?
- Immoveable Property
 - Book Debt
 - Actionable Claims
 - Growing Crops
- (vii) Which of the following does not fall under customs duty?
- Ad Valorem
 - Countervailing
 - Protective
 - Anti-dumping
- (viii) Under which of the following charter parties, majority of expenses are borne by the charterer?
- Time
 - Voyage
 - Bareboat
 - Affreightment
- (ix) Carriers, in general are classified as all of the following, but for....
- Common Carriers
 - Private Carriers
 - Turnkey Carriers
 - Gratuitous Carriers
- (x) Chapter IV of SOLAS Convention deals with _____.
- Radio Communications
 - Safety of Navigation
 - Carriage of Dangerous Cargo
 - Nuclear Ships

Part B – 5 Short Questions (05 X 02 Marks)

- What is port 'state control'? When can a port detain a ship?
- What is a voidable contract? When can it become a valid contract?
- What is 'termination of a contract'?
- What is 'safeguard duty'? Under what circumstances is it imposed?
- Differentiate bill of lading with Mate's receipt?

Part C – 7 Long Questions-Answer Any 5 (05 X 08 Marks)

- (i) How does conventions in shipping help in smooth conduct of business through sea? Discuss the evolution and provisions of MARPOL. (8)
- (ii) "A contract is an agreement that is enforceable by law." Discuss the key elements that ensures a contract to be valid. (8)
- (iii) a. Discuss the situations when a contract is considered as discharged? (4)
b. Write about breach of contract and remedies for breach of contract? (4)
- (iv) "In a contract of agency, both the principle and the agent have duties to perform." Discuss.
- (v) Explain the concept of bailment and its classifications? Write the circumstances that lead to termination of a contract of bailment?
- (vi) "Customs Duties are imposed on import and export goods." Discuss the need for and types of customs duties that are imposed in India.
- (vii) "Sale of goods Act is applicable to all movable properties." Discuss the essentials of the Act and classification of goods under this Act.
