

**Indian Maritime University**  
**(A Central University, Govt of India)**  
**End Semester Examinations – June 2024**  
**Programme Name: MBA (PSM/ITL)**  
**Semester: II**  
**Subject Code: PG21T3202 / PG22T3202**  
**Subject Name: Maritime Law & Insurance**

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Date: 29.05.2024

Max Marks: 60

Duration: 03 Hrs

Pass Marks: 30

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General Instructions

- (i) All Sections (A, B & C) are to be attempted.
- (ii) Options, if any, are specified in respective section.

**Section A**

Ten MCQs/Fill in the Blanks of 01 Mark each – Choose the Alphabet of the correct answer as applicable.

1. In a 'Quasi Contract', there is no -
  - A. Offer
  - B. Acceptance
  - C. Express agreement
  - D. All three above
2. Which of the following documents is non-negotiable? -
  - A. Airway Bill
  - B. Seaway Bill
  - C. Charter Party
  - D. All Three above
3. If a new contract is substituted in place of an existing contract, it is called-
  - A. Novation
  - B. Recession
  - C. Remission
  - D. Waiver
4. STCW means-
  - A. Standards of Training of Crew Worldwide
  - B. Standards of Transport, Carriage and Working procedure
  - C. Standards of Training, Certification and Watch keeping
  - D. State of Training of Crew and Working practices

5. Port State Control deals with authority of-
  - A. Flag State Authority
  - B. Host Countries' Authority
  - C. IMO Authority
  - D. Ship Owner's Authority
6. Handing over cargoes to a Port Warehouse is –
  - A. Sale
  - B. Exchange
  - C. Bailment
  - D. Agency
7. Law of Tort is about –
  - A. Civil Wrongs
  - B. Civil Rights
  - C. Social fraud
  - D. Misappropriation
8. Under Insurance Contract, 'Constructive Total Loss' means-
  - A. The expenditure to recover will be higher than the value of subject matter.
  - B. Total Insurance loss during construction
  - C. The expenditure to recover will be lower than the value of the subject matter
  - D. A loss to be suffered by both the insurer and the insured.
9. The Rotterdam Rules of 2009 is Law of Carriage of Cargo by-
  - A. Airways
  - B. Chartered Ships
  - C. Liner ships
  - D. International Road Carrier
10. A 'Del Credere' Agent is one who –
  - A. Honour commitments made by the principal
  - B. Guarantee payment to the principal
  - C. Sell goods in his own name
  - D. Guarantees payment to the sub-agent

## **Section B**

### **Five Questions of 02 Marks each**

11. What is a 'Contingent Contract'?
12. Briefly explain 'Constructive Total Loss' under Marine Insurance.
13. What is a 'Sea Way Bill'? How is it different from a 'Bill of Lading'?
14. What are the rights of Seafarers under the Merchant Shipping Act, 1958?
15. Which are the various types of Agencies?

## **Section C**

### **Any 05 questions to be answered from Seven and each carries 8 Marks**

16. Explain, with examples, 'Specific Performance' under the Specific Relief Act, 1963.
17. Which are the salient features of the 'Safety Management Code' (ISM Code)?
18. Which are the 'Warranties' under a Marine Insurance Policy?
19. How is an Agency Created? And how is an Agency Terminated?
20. Which are the major differences between the Hague-Visby Rules, 1968 and the Rotterdam Rules, 2009?
21. Maritime Lien is a 'Privileged Lien'. Explain.
22. What is Bailment? What are the duties of both Bailee and Bailor?