



5. Which type of lien allows a person to retain possession of goods until payment is made for labor or service?
- A) Maritime Lien  
B) Particular Lien  
C) General Lien  
D) Equitable Lien
6. Which of the following is NOT an essential element of bailment?
- A) Transfer of possession  
B) Ownership transfer  
C) Mutual consent  
D) Duty to return goods
7. Which of the following is NOT a fundamental principle of marine insurance?
- A) Insurable interest  
B) Utmost good faith  
C) Principle of dual indemnity  
D) Contribution
8. What is Reinsurance in the context of marine insurance?
- A) Insuring the same risk multiple times  
B) Transfer of risk from one insurer to another  
C) A policy that covers both land and sea risks  
D) Insurance that covers only port-based losses
9. The Hague-Visby Rules primarily focus on:
- A) Air cargo regulations  
B) Ship crew safety  
C) Liability of carriers for lost or damaged goods  
D) Marine insurance claims
10. Which type of Bill of Lading allows the transfer of ownership of goods?
- A) Straight Bill of Lading  
B) Order Bill of Lading  
C) Claused Bill of Lading  
D) House Bill of Lading

### **Section B**

Answer the following compulsory short questions (05 X 2 = 10 Marks)

11. Differentiate between Private Law and Public Law in maritime regulations?
12. Define a contract and explain its essential elements?

13. Differentiate between general lien and particular lien?
14. What is the difference between General Average and Particular Average?
15. What is a 'Mate's Receipt' in shipping?

### **Section C**

Answer any five of the following questions (05 X 8 = 40 Marks)

16. A Bill of Lading is the most important Document in Shipping. Which are the functions of this Document?
17. What are the objectives of the International Safety Management (ISM) Code? Discuss how the ISM Code improves safety and environmental protection?
18. Discuss the different types of contracts and provide suitable examples?
19. Analyze the concept of breach of contract and discuss the legal remedies available?
20. Explain the fundamental principles of marine insurance with relevant examples?
21. Discuss the types of Marine Insurance Policies and their applications?
22. Explain the concept of Charter Parties, their types, and their significance in the shipping industry.

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