

**Indian Maritime University**  
**(A Central University, Govt of India)**  
**End Semester Examinations– June 2023**  
**Programme Name: (MBA (ITL/PSM))**  
**Semester: II**  
**Subject Code: PG22T3201/PG21T3201**  
**Subject: INTERNATIONAL TRADE AND DOCUMENTATION**

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**Date: 24.05.2023**

**Max Marks: 60**

**Duration: 03 Hrs**

**Pass Marks: 30**

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General Instructions:

**All Sections (A, B & C) are to be attempted.**

**Section A**

Ten MCQs/Fill in the Blanks of 01 Mark each – Choose the correct answer as applicable:

1. Which of the following is an example of a trade barrier?
  - a) Ad valorem
  - b) Specific Tariff
  - c) Voluntary Export Restraint
  - d) All of the above
  
2. The institutional framework was developed in 1947 to promote trade liberalisation is known as\_\_\_\_\_
  - a) WTO
  - b) GATT
  - c) IMF
  - d) World Bank
  
3. Which one of the following trade agreements creates trade creation and trade diversion effects?
  - a) Free Trade Area
  - b) Customs Union
  - c) Economic Union
  - d) Political Union
  
4. ASEAN was formed/established in the year\_\_\_\_\_
  - a) 1957
  - b) 1960
  - c) 1967
  - d) 1969

5. The Indian Government has adopted internationally acknowledge standard for documentation known as \_\_\_\_\_
- a) ATC
  - b) TBT
  - c) ADS
  - d) ASD
6. Quantitative restrictions refer to limit set by countries curb \_\_\_\_\_
- a) Imports
  - b) Exports
  - c) Imports and Exports
  - d) None of these
7. Exporters export risk insurance is covered by the following:
- a) Insurance Companies
  - b) Export credit Guarantee Corporation
  - c) Reserve Bank of India
  - d) Export Development Authority
8. When exchange rate in terms of domestic currency rises, it leads to \_\_\_\_\_.
- a) Exports become cheaper
  - b) Imports become cheaper
  - c) Exports become costlier
  - d) No effect on imports
9. The highest amount of FDI in India comes from \_\_\_\_\_
- a) Japan
  - b) USA
  - c) Indonesia
  - d) Mauritius
10. A widely used indicator of differentiate developed countries from developing countries \_\_\_\_\_
- a) International trade per capita
  - b) Real income per capita
  - c) Unemployment per capita
  - d) Calories per capita

### **Section B**

#### **Five Questions of 02 Marks each**

11. What is International Trade? Explain its Importance? (1+1)
12. Briefly explain the levels of regional economic integration.

13. Describe the Import and Export Code Registration.
14. What is Multimodal transport document? Explain its benefits. (1+1)
15. Define Foreign Exchange Market? State its functions. (1+1)

### **Section C**

Seven Questions of Eight Marks each of which any **05** questions to be answered.

16. Describe the role of World Trade Organisation in promoting International Trade.
  17. Explain any two theories of International Trade. (4+4)
  18. Write a short essay on EU and NAFTA. (4+4)
  19. Discuss the objectives and functions of The South Asian Association for Regional Cooperation (SAARC). (3+5)
  20. List out Regulatory and Commercial documents of International Trade. (3+5)
  21. Briefly explain the general provisions of imports and exports.
  22. Outline the salient features of Foreign Trade Policy (2015-20) in India.
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