

INDIAN MARITIME UNIVERSITY
(A Central University, Govt. of India)
End Semester Examinations – June 2022
MBA (ITL)
Semester IV
PG22T2404- Liner Trade & Chartering

Date : 07.06.2022
Duration : 3 Hours

Maximum Marks: 60
Pass Marks : 30

PART - A

10 x 1 = 10

- 1) A charter (sometimes charter-party) is a maritime contract between a _____ and _____
 - a. Ship owner and Charterer
 - b. Shipper and Consignee
 - c. Supplier and Purchaser
 - d. None of these
- 2) On a time Chartered vessel which of these expense is not paid by the charterer
 - a. Bunker Expenses
 - b. Crew Wages
 - c. Port Charge
 - d. Canal Charges
- 3) A Financial Institution, with no involvement in shipping, owns a ship which is the most recommended method of chartering should he prefer to operate
 - a. Voyage Charter
 - b. Bareboat Charter
 - c. Contract of Affreightment
 - d. Bareboat cum demise charter
- 4) BIMCO expands as
 - a. Baltic International Maritime Company
 - b. Brokers International Marine Council
 - c. Baltic International Maritime Council
 - d. Baltic International Mariners Council
- 5) Average Service speed considered for the calculation of World Scale is
 - a. 15 Knots
 - b. 17 knots
 - c. 13.5 Knots
 - d. 14.5 Knots
- 6) The first commercially succesful container ship was
 - a. Maersk Harmony
 - b. Sealand Atlantic
 - c. Ideal X

Commenced loading 4th Nov 1400 hrs
Weather delay 5th Apr 1600 -2000 hrs
Loading completed 7th Apr 1700 hrs
Vessel sailed 7th Apr 1900 hrs

- 2)
- a. Describe the different Ship Employment methods (Charter) available for a ship owner. 5
 - b. If you are a banker owning a bulk carrier which employment would you chose, give reasons for your choice. 3
- 3) List out the duties of a Liner Agents and briefly describe with regard to the indemnity by the Principal to the Agent.
- 4) a. What is Worldscales and in which trade is it used. What are the details of the standard vessel used for calculation of WS 100 rates. 5
- b. When calculating freight payable how are fixed and variable differentials applied. 3
- 5) a. What are Dangerous goods in the context of Maritime Transport. What Governs the carriage of Dangerous goods by sea. 3
- b. What is MSDS as regards Dangerous Goods, what are the sections in the MSDS. 5
- 6) a. What inference can be drawn from the Baltic Indices 3
- b. List out the indices published by the Baltic Exchange and how is BDI arrived at. 5
- 7) a. What are the various steps in Chartering Negotiations ? 5
- b. Explain what is meant by term Vessel put on Subjects and give two examples of Subject 3