

**Indian Maritime University**  
(A Central University, Govt of India)

**Supplementary Examinations – September/October 2024**

**Programme Name: BBA (LRE)**

**Semester: IV**

**Subject Code: UG31T3405**

**Subject Name: Banking for Businesses**

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Date: 28.09.2024	Max Marks: 70
Duration: 03 Hrs	Pass Marks: 35

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General Instructions

- (i) All Sections (A, B & C) are to be attempted.
- (ii) Options, if any, are specified in respective section.

**Section A**

Ten MCQs/Fill in the Blanks of 01 Mark each – Choose the correct answer as applicable.

1. Correspondent Banking Financial institutions deals with----- .
  - a. This is a local bank.
  - b. This providing a range of services to banks located in other countries that do not have local offices.
  - c. This is a cooperative banking providing such services of banking.
  - d. This is the central bank dealing with banking to the business people.
  
2. Hybrid funds contains any one of the following.
  - a. Investment in a mix of both equity and fixed-income securities.
  - b. Sale of assets of a bank.
  - c. NPA of the international bank.
  - d. Technical funds in electronic form of money.
  
3. Which of the companies listed below have a minimum of 2 and maximum of 50 members as per the Companies Act of 2013.
  - a. Private limited company.
  - b. Public limited company.
  - c. Partnership firm.
  - d. Joint stock company.
  
4. A debtor is an entity who owes a ----- to another entity.

5. What is NCC in clearing?
- National Cadet Corps
  - National Construction Company
  - National Clearing Cell
  - None of the above
6. Which one of the following committees recommended for establishment of data warehouse in banking?
- Vasudevan Committee
  - Rangarajan Committee
  - Saraf Committee
  - Shere Committee
7. Data encryption in banking deals with----- .
- data decoding before transmission so that an unauthorised person cannot decipher it.
  - Unsystematic encoding of data before transmission so that an unauthorised person cannot decipher it.
  - systematic encircling of data before transmission so that an unauthorised person cannot decipher it.
  - Systematic encoding of data before transmission to avert an unauthorised person to decipher it.
8. The number of parties involved in the agreement for bank guarantee are----- .
- 3
  - 2
  - 1
  - None of the above
9. Consequentialism in ethics is based on-----.
- Five ideas
  - Many ideas
  - Two ideas
  - Ten ideas.
10. In a branch of a Bank, Mr. Raju a new Probationary Officer, went to cashier's cabin for some work leaving his system and user ID open. Another employee Mr. Anand on pretext of checking balance comes to Raju's system and authorized an entry by debiting branch's income head and crediting a customer's account. The transaction was entered by Mr. Anand from his login ID. Now, the branch manager while checking the vouchers and matching with system noticed this unauthorized work done by Mr. Anand and issued a show cause notices to both Raju and Anand. BM also discussed this matter with manager of another nearby branch. Who among the following have performed unethically?
- Mr. Raju
  - Mr. Anand
  - Mr. BM

d. All of the above

### **Section B**

Five Questions of 02 Marks each

11. Distinguish between retail banking and wholesale banking.
12. What is money laundering as per the Section 3 of the Prevention of Money Laundering Act, 2002?
13. Define is cheque truncation?
14. Discuss the lending activities of credit unions.
15. What is Blockchain in Cloud Computing?

### **Section C**

Seven Questions of 10 Marks each of which any 05 questions to be answered.

16. Define bancassurance. Explain the features, types and advantages of bancassurance.
17. Explain the various methods of Combating the Financing of Terrorism.
18. Discuss the different types of threats and suggest control measures to mitigate them under the security considerations of the banking system.
19. Analyse the digital banking system in India.
20. Elaborate workplace ethics in an organisation.
21. Explain the objective, highlights and importance of Banking Regulation Act of 1949.
22. Analyse the grounds for complaint under Ombudsman Scheme.