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**Indian Maritime University**  
**(A Central University, Govt of India)**  
**End Semester Examinations - June 2024**  
**Programme Name: BBA (LRE)**  
**Semester: IV**  
**Subject Code: UG31T3405**  
**Subject Name: Banking for Businesses**

Date: 10.06.2024  
Duration: 03 Hrs

Max Marks: 70  
Pass Marks: 35

General Instructions

- (i) All Sections (A, B & C) are to be attempted.
- (ii) Options, if any, are specified in respective section.

**Section A**

Ten MCQs/Fill in the Blanks of 01 Mark each - Choose the correct answer as applicable.

- 1. Principal function of banks is/are \_\_\_\_\_.
  - (a) Accepting deposits
  - (b) Lending and investing
  - (c) Non- fund business and remittance services.
  - (d) All of the above
- 2. Lien is a \_\_\_\_\_ of the creditor to retain possession.
  - (a) right
  - (b) obligation
  - (c) instrument
  - (d) Interest
- 3. Which of the following is not a necessary component for a Standalone computer system?
  - (a) Mother board
  - (b) Network card
  - (c) Hard disk
  - (d) CPU
- 4. When a customer is maintaining a deposit account with a bank, his relationship with the bank is that of.
  - (a) Creditor and debtor
  - (b) Bailor and Bailee
  - (c) Principal and the agent
  - (d) None of these
- 5. RuPay Payment System is developed by \_\_\_\_\_.
  - (a) RBI
  - (b) SEBI
  - (c) NPCI

- (d) IRDAI
6. A mutual fund is set up in the form of
- (a) A trust
  - (b) A company incorporated under the Indian companies Act
  - (c) By an act of parliament
  - (d) None of the above
7. An electronic substitute for a manual signature that serves the similar function as a manual signature is called \_\_\_\_\_
- (a) Encrypted signature
  - (b) Decrypted signature
  - (c) Digital signature
  - (d) Pass word
8. The frauds and other kind of crimes that happen on the internet network are called \_\_\_\_\_
- (a) Internet frauds
  - (b) Internet crimes
  - (c) Cyber crimes
  - (d) Electronic frauds
9. IMPS stands for \_\_\_\_\_
- (a) Intermediate Payment Service
  - (b) International Payment Service
  - (c) Immediate Payment Service
  - (d) International Payment System
10. Which one of the following is not a principle of ethics?
- (a) Fairness
  - (b) Dignity
  - (c) Goodwill
  - (d) Remaining conscious for profit

### **Section B**

Five Questions of 02 Marks each

11. State the vital elements of Anti- Money Laundering?
12. Explain E.F.T.?
13. What are the advantages of NEFT over other electronic transfer systems?
14. Explain the term and objectives of factoring?
15. What is Banking Ombudsman?

### **Section C**

Seven Questions of 10 Marks each of which any 05 questions to be answered.

16. Explain, in detail, the special relationship between the banks and the customer?
17. Mention the advantages and disadvantages of Bancassurance?

18. Describe the functions of SEBI?
19. Explain the impact of technology upgradation on banks?
20. Analyse the role of treasury operations in banking sector?
21. Explain the modes of remittances of fund?
22. Explain the factors of good work ethics and also mention the benefits of ethical behaviour at the workplace with respect to banking sector?