

**Indian Maritime University**  
**(A Central University, Govt. of India)**  
**End Semester Examinations – June 2023**  
**Programme Name: MBA (ITL)/MBA (PSM)**  
**Semester: II**  
**Subject Code: PG22T2204/PG21T2204**  
**Subject Name: Maritime Business Environment (MBE)**

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Date: 08.06.2023

Max Marks: 60

Duration: 03 Hrs

Pass Marks: 30

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General Instructions

- (i) All Sections (A, B & C) are to be attempted.
- (ii) Options, if any, are specified in respective section.

**Section A**

Ten MCQs/Fill in the Blanks of 01 Mark each – Choose the correct answer as applicable.

1. The main objective of the \_\_\_\_\_ Convention is to specify minimum standards for the construction, equipment and operation of ships, compatible with their safety.  
a. MARPOL      b. ISM      c. SOLAS      d. IDMG
2. \_\_\_\_\_ Protocol of 1978 was adopted in response to a spate of tanker accidents that occurred between 1976-1977.  
a. MARPOL      b. ISM      c. SOLAS      d. STCW
3. A contract to carry goods by sea is called the contract of \_\_\_\_\_.  
a. affreightment      b. Charter party      c. Indemnity      d. Bailment
4. A private carrier's liability is determined as a bailee as given in the \_\_\_\_\_.  
a. Common Carriers Act 1865      b. Indian Contract Act, 1872  
c. Common Carriers Act 1895      d. The Railways Act, 1989
5. Which of the following is not a purpose of Bill of Lading?  
a. Receipt of Goods      b. Evidence of Contract of Carriage  
c. Legality of the goods      d. Document of Title to the goods
6. \_\_\_\_\_ refers to a person in the customary course of business with an authority either to sell goods, or to consign goods for the purposes of sale, or to buy goods, or to raise money on the security of goods.  
a. Wharfinger      b. Mercantile Agent

- c. Consignor  
d. Buyer
7. Chapter 2 of STCW deals with .....
- a. Engine department
  - b. Watchkeeping
  - c. Master and deck department
  - d. General provisions
8. A void contract ...
- a. Is avoidable by either of the parties
  - b. Is not valid under legal provisions
  - c. Can be performed if both parties agree
  - d. Cannot be performed if both parties do not agree
9. The Goods and Service Tax Act, in India came into effect on \_\_\_\_\_.
- a. 29<sup>th</sup> March 2017
  - b. 1<sup>st</sup> April 2017
  - c. 15<sup>th</sup> August 2017
  - d. 1<sup>st</sup> July 2017
10. Consent is said to be free when it is not caused by all of the following, but not...
- a. Coercion
  - b. Fraud
  - c. Mistake
  - d. Influence

### **Section B**

Five Questions of 02 Marks each

- 11. When is 'breach of contract'?
- 12. What is an implied? List the implied conditions of 'Contract of Carriage by Sea'?
- 13. What is a Mate Receipt? What is the difference between clean and qualified Mate's receipt?
- 14. Write a brief note on Auction Sale?
- 15. Give the list of indirect taxes that existed before the implementation of Goods & Service Tax?

### **Section C**

Seven Questions of 08 Marks each of which any 05 questions to be answered.

- 16. "MARPOL includes regulations aimed at preventing and minimizing pollution from ships - both accidental pollution and that from routine operations." Explain the annexures of this convention.
- 17. "A contract of carriage of goods is a contract of bailment for reward." Discuss the rights and responsibilities of a common carrier in performing these contracts.
- 18. "Contract of the agency is a legal relationship, where one person appoints another to perform on the transactions on his behalf." Discuss the effect of agency on contracts with third persons.

19. Explain the concept of 'contract of sale' and the intricacies involved in it?

20. "Goods and Service Tax (GST) is a comprehensive, multi-stage, destination-based tax that is levied on every value addition." Explain the components, advantages and disadvantages of GST.

21. "The bailment of goods as security for payment of a debt or performance of a promise is called 'pledge'." Elucidate the provisions of pledge in context of responsibilities and rights of the Pawnor and Pawnee.

22. "A Bill of Lading is essentially a contract of carriage between the Shipper, Consignee, and Carrier stating the terms and conditions of carriage." From this statement discuss the formalities involved in bill of lading.

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