

INDIAN MARITIME UNIVERSITY

(A Central University, Govt. of India)

End Semester Examinations – June/July 2019

Semester-II

M.B.A (Port and Shipping Management) /

(International Transportation & Logistics Management)

Export and Import Documentation

PG21T2206/PG22T2206

Date: 15-06-2019

Max Marks : 60

Time: 3 Hrs

Pass Marks : 30

PART – A

Answer all the Questions. 12 x 1 = 12

1. The party which is ordered to pay the amount of bill of exchange is called:
 - a. Drawer
 - b. drawee
 - c. payee
 - d. none of these

2. Who can transfer LC to another beneficiary?
 - a. Buyer
 - b. Broker
 - c. Shipping Company
 - d. Original Beneficiary

3. When the exporter, expects the importer, to make the payment immediately upon the draft being presented to him is called.
 - a. sight draft
 - b. usance draft
 - c. demand draft
 - d. pay note

4. The primary objective of Export Promotion Council is to
 - a. develop particular products of country
 - b. only attractive projects of the country
 - c. only services industry products of the country
 - d. develop and promote exports of the country

5. Which of the following does not fall under the purview of post shipment advance _____
 - a. negotiation of bill under letter of credit
 - b. purchase of foreign bill
 - c. advance against foreign bill for collection
 - d. packing credit

6. What is the name given in a contract to the receiver of transported goods of a person or company to which the goods are being sent?
 - a. Consignor
 - b. Consignee
 - c. Consignment
 - d. Consolidator

7. Which of the following agricultural commodity of India gives largest in terms of export value
 - a. Spices
 - b. Tea
 - c. Basmati Rice
 - d. Cotton

8. Which among the following definitions are wrong:
 - a. Beneficiary - The company or individual who will receive the payment from buyer.
 - b. Issuing Bank - The bank which issues letter of credit to seller party
 - c. Advising Bank - The bank that advises Letter of Credit to the beneficiary
 - d. None of The Above

9. Which of the following the ship owner does not take into account while calculating its freight rate?
 - a. Crew's wages when in port
 - b. Depreciation cost
 - c. Quay handling charges
 - d. Stevedoring charges

10. The cover under the guarantee of ECGC is available to
 - a. The bank against the default of the importer
 - b. The bank against the default of the exporter
 - c. The bank against the default of the importer and exporter
 - d. The exporter against the default of importer

11. Duty drawbacks is the refund of duty chargeable on
 - a. Exported material
 - b. Imported material
 - c. Damaged material
 - d. Export to Indian owned warehouse in other developed countries

12. The currency in which payment for import is made depends upon
 - a. The country from which the goods are shipped
 - b. The country of origin of goods
 - c. The arrangement between the buyer and seller
 - d. The bank which the importer's bank has correspondent relationship

PART – B

**(Answer any five out of seven)
All questions carry equal marks**

5 x 4= 20

13. What are the main Commercial and Regulatory Documents when goods are sent by sea under Ex Works contract?
14. What is letter of credit? Discuss various stakeholders and their role while the sales contract is for letter of credit.
15. What is ECGC and how does ECGC protect Exporters?
16. Explain the procedure for customs clearance of import and export cargo
17. Difference between ground rent and demurrage and detention – Explain
18. Write short notes on
 - (a) MEIS & SEIS
 - (b) IEC Code
 - (c) EPCG Scheme
 - (d) DGFT
19. What is marine insurance? What is hull & machinery insurance? and What is marine cargo insurance?

PART-C

**(Question number 20 is compulsory and any three
to be answered from the remaining)**

4x 7 = 28

20. Explain the import and export licensing procedures in India.
21. Describe the different major laws which have to be kept in mind while entering into export contracts.
22. What are the various methods for export financing facilities and procedures in India.
23. What do you mean by duty-drawback? Explain the procedures and related documentation to avail duty drawback.
24. Deliberate the purposes of a Bill of Lading and the different types that are in use. Explain in detail the usage and importance of documentary credits and Bills of Lading in international trade.
25. Explain the new Export Incentive Schemes in New Foreign Trade Policy 2015-20.
