

**Indian Maritime University**  
**(A Central University, Govt of India)**  
**End Semester Examinations – June 2024**  
**Programme Name: BBA (LRE)**  
**Semester: IV**  
**Subject Code: UG31T3402**  
**Subject Name: Export Import Business**

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Date: 30.05.2024

Max Marks: 70

Duration: 03 Hrs

Pass Marks: 35

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General Instructions

- (i) All Sections (A, B & C) are to be attempted.
- (ii) Options, if any, are specified in respective section.

**Section A**

Ten MCQs/Fill in the Blanks of 01 Mark each.  
Choose the correct answer as applicable.

1. Importer Exporter Code is issued by –
  - A. Customs Department;
  - B. Director General of Foreign Trade;
  - C. Reserve Bank of India;
  - D. None of the above.
2. Which of the following is a non- tariff barrier to trade?
  - A. License;
  - B. Embargo;
  - C. Quota;
  - D. All the above.
3. Which of the following is not a risk in international trade?
  - A. Credit risk;
  - B. Country risk;
  - C. Currency risk;
  - D. None of the above.
4. Bill of Lading is –
  - A. A receipt for the goods received for shipment;
  - B. A contract of carriage of the goods;
  - C. A document of title to the goods;

- D. All the above.
5. Which of the following is not a mandatory document for exports from India?
- A. Shipping bill;
  - B. Inspection Certificate;
  - C. Invoice cum Packing List;
  - D. Bill of Lading.
6. Exporters should submit the export documents to an AD category bank within – days of shipment.
- A. 25;
  - B. 20;
  - C. 21;
  - D. 30.
7. In spite of heavy imports against its exports, India manages its Balance of Payment well due to
- a. Heavy receipts due to tourism
  - b. Remittances from NRIs
  - c. Dividends and other receipts from Indian companies abroad
  - d. All of the above
8. Forex risks arises as exchange rates vary between
- a. Date of agreement and date of L/C
  - b. Date of contract and date of acceptance
  - c. Date of contract and date of supply
  - d. rates differing by Government decisions
9. CHA in India is
- a. Appointed by Importer but is not responsible to Customs
  - b. Appointed by customer so that he takes care of loopholes
  - c. Appointed by exporter so that shortcuts can be taken
  - d. Appointed by Importer but responsible to Customs
10. Objective of Pre-shipment Inspection insisted by Government is to
- a. The quality of Indian exports should be assured
  - b. Insurance has to be satisfied
  - c. Customs has to be satisfied
  - d. All of the above

## **Section B**

Five Questions of 02 Marks each

11. Do you think that EXIM business is important for a country?
12. State the important functions of Export Promotion Councils.
13. State the roles of Clearing and Forwarding Agents in EXIM business
14. Bring out the liabilities of an exporter when goods are transported under FOB and CIF terms.
15. Mention the duties and taxes payable for imports into India.

## **Section C**

Seven Questions of 10 Marks each of which any 05 questions to be answered.

16. "The process of globalization has shrunk the world into a small village- the global village." Elucidate.
17. Bring out the salient features of Foreign Trade Policy, 2023
18. Mention the need for export finance. Describe the financial facilities available from banks to exporters at pre-shipment stage.
19. Explain the customs clearance procedure for exports from India.
20. Give an account of the export promotion measures introduced by the Government of India.
21. Specify the objectives of Special Economic Zones. Also highlight the benefits available to units in SEZ.
22. What are Tariff and Non-Tariff barriers? Explain why they are used.