

Indian Maritime University
(A Central University, Govt of India)
MBA-International Transportation and Logistics Management
PG22T2404 (Semester IV)
Liner Trade and Chartering
May/June 2018 End Semester Examinations

Time: 3 Hours
Date: 31.05.2018

Max Marks:60
Pass Marks:30

SECTION A

12 X 1=12 Marks

Answer all the questions
All the questions carry equal marks

1. You are a trader who has to move about one million ton of coal from Origin A to Origin B over a period of 12 months which of the below type of contract would you opt for with a Ship owner.
 - a. Voyage Charter
 - b. Time Charter
 - c. Contract of Affreightment.
 - d. Bareboat Charter

2. The laycan for a Chartered vessel is 5th – 7th May 2018 as per the Charter Party which means
 - a. That the vessel is to arrive load port by the 5th May
 - b. The vessel has to complete the loading operation between 5th and 7th May.
 - c. Vessel has to arrive discharge port by the 7th May.
 - d. Vessel has to arrive load port and be ready in all respects to load cargo between 5th and 7th May.

3. Your vessel is being given out on time charter, which of the below survey/inspection need not be conducted jointly by owner and charterer prior letting her out on time
 - a. Condition of Class Survey
 - b. On hire survey
 - c. General Inspection of the condition of the vessel
 - d. Bunker ROB Survey

4. The Acronym BDI stands for

5. When finalising a Voyage Charter Party a vessel is said to be CLEAN FIXED when
 - a. When counters are exchanged on Accept/Except basis
 - b. When subjects are lifted.

- c. When Charterers broker and owners broker commence negotiations
 - d. When main terms are agreed and Vessel is put on Subjects.
6. In tanker chartering AFRA expands as
- a. African freight Rate Assessment
 - b. Asia Far East Rate Agreement
 - c. Annual Freight Rate Agreement
 - d. Average Freight Rate Assessment
7. When quoting tanker charter rate in World scale the WS rate to be applied for calculation of freight is the rate prevailing for that route on
- a. The date of Loading.
 - b. The date of discharge.
 - c. The date of the Charter Party.
 - d. Any of the above dates.
8. IMDG classifies Organic Peroxides under
- a. Class 2
 - b. Class 5
 - c. Class 7
 - d. Class 4
9. A container is stowed in the following position on the ships, row 04, bay 09 and tier 82 which of the below indicates her stowage position
- a. 098204
 - b. 820409
 - c. 090482
 - d. 048209
10. Which of the below handling equipment is not used for handling bulk cargoes
- a. Grabs
 - b. Evacuator
 - c. Conveyor belts
 - d. Straddle Carrier.
11. In Insurance Deductible is
- a. The amount that a ship owner is willing to accept to his own account in case of an incident
 - b. The amount deducted from the premium
 - c. The amount deducted on the insured value
 - d. The amount which is the no claim bonus

12. The Standard Liner and General Agency Agreement is published by
- BIMCO
 - FONASBA
 - UNCTAD
 - IMO

SECTION B

5 X 4 = 20 Marks

Answer any 5 out of 7 questions

Each answer should not exceed 200 words

13. a. What is Laytime differentiate between Reversible and Non Reversible Laytime.
b. Differentiate between Bare Boat Charter and Bare Boat Cum Demise Charter
14. a. As a Chartering Broker explain what isSubjects when discussing chartering negotiations.
b. Name one voyage charter parties each for dry cargo and liquid cargoes.
15. Write short note on Forward Freight Derivatives.
16. What is the Off Hire clause in a Charter party, in which type of Charter is the Off Hire clause included and what does it indicate. Give at least two situations when a chartered vessel is Off hired.
17. Write Short note on World Scale, and briefly explain as to how it is arrived and what is it expressed in.
18. What are the Characteristics of Liner Shipping and name two major Liner trade routes.
19. Name the Departments in a Major Container Liner Company and describe briefly the functions of any two departments.

SECTION C

4 X 7 = 28 Marks

Question No. 20 is compulsory
Answer any 3 out of 5 remaining questions
Each answer should not exceed 500 Words

20. MV IMU Chennai is fixed for a voyage charter from Hay Point, Australia to Vizag India for loading a parcel of 72000MT of Thermal Coal. Charter party stipulation at load port is 25000 MT/WWD SHINC, Demurrage/Despatch - Usd 10000PDPR/ HD. Time to count from 1400 if NOR tendered before noon and from 0600hrs next working day if tendered afternoon. Based on the below SOF draw up a time sheet and calculate demurrage/despatch for that port.
Vessel SOF reads as follows:
Vessel anchored on Monday the 2nd April at 2200 hrs and NOR tendered
Vessel berthed 3rd April 0400 hrs
Commenced loading at 3rd April 0600 hrs
Loading completed 5th April 1200hrs
Vessel sailed 5th April 1500 hrs.
On the 4th there was rain from 0830hrs to 1330hrs
21. What are the important clauses in a GENCON voyage Charter parties and write a brief on three of these clauses
22. What is Baltic Dry Index, which Indices contribute to the Baltic Dry Index and discuss as to how the Baltic Dry Index is established.
23. Explain the differences between carrying out a voyage estimate for a 'Lumpsum' freight and a 'Worldscale' based freight.
24. Name at least 4 type of special equipment used in container trade and the advantages for using these equipment's in the specified trade.
25. You have been appointed a Liner Agent for a Container Carrier, lay down your duties and responsibilities to your Principals.
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